## **Bond of Bail Solicitor**

State position, title or capacity

LIC 437-11 (Rev 07/07)

**Producer Licensing Bureau** 

P.O. Box 1139 Sacramento, CA 95812-1139 916) 492-3035 www.insurance.ca.gov

To the People of the State of California

Place in California where executed

EMPLOYING BAIL AGENT and/or PERMITTEE BOND NO.: PREMIUM: \$ Per (Name) Know all men by these presents: THAT WE, \_\_\_\_ as Principal of \_\_\_\_\_\_\_(State full street address of proposed place of business) State of California, and \_\_\_\_\_ an admitted surety insurer as Surety hereon, are held and firmly bound unto the people of the State of California, in the penal sum of ONE THOUSAND DOLLARS (\$1,000.00), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents: The conditions of this obligation are such that: WHEREAS, said Principal is applying to the Insurance Commissioner of the State of California for a license to act as a bail solicitor, or is currently the holder of such license issued to him by said Commissioner, to transact bail on behalf of and as the employee of \_\_\_\_\_\_\_ the holder of Said agent's license and/or a bail permittee's license; the holder of a NOW THEREFORE, if in respect to business done or transactions occurring under or by virtue of authority of such license to act as a bail solicitor, said Principal shall properly apply and dispose of all moneys collected or received and, in respect to such business done and transactions occurring, said Principal does not cause any person to suffer loss or damage on account of the actions of said Principal under Chapter 7, Part 2, Division 1 of the Insurance Code of the State of California, then this obligation shall be void; otherwise to remain in full force and effect. This bond shall take effect on this \_\_\_\_ day of \_\_\_\_ , 20 \_\_\_ , but not prior to the date of its execution. If no date is herein above written, it shall take effect on the later of the two dates of execution set forth below. Upon its becoming effective, this bond shall continue in full force and effect until cancelled or upon the acceptance and filing of a new bond, whichever event first occurs. The Surety may cancel this bond and be relieved of further liability which otherwise thereafter would arise hereunder by delivering thirty days written notice of cancellation to the Insurance Commissioner; but such cancellation shall not affect any liability incurred or accrued hereunder prior to expiration of thirty days after receipt of such notice by said Commissioner, and acceptance and filing of a new bond shall not affect any liability incurred or accrued hereunder prior thereto. IN WITNESS WHEREOF the Principal has subscribed his true name on the date and at the place in this State entered opposite his signature, and the Surety has subscribed its full and correct name and affixed its corporate seal on the date and at the place in this State shown opposite its signature. Principal Place in California where executed Surety By \_\_\_\_

(Insurance Code Section 1803)